



DEPARTMENT OF ENVIRONMENTAL QUALITY

KATHLEEN BABINEAUX BLANCO

GOVERNOR

MIKE D. McDANIEL, Ph.D.

SECRETARY

Certified Mail No. 7006 0810 0000 2894 0823

Agency Interest (AI) No.: 121722
Activity No.: PER20070001

Ron Glass
BCP Liquidating LLC
3391 Peachtree Road Northeast, Suite 330
Atlanta, Georgia 30326

RE: Transfer of Emission Reduction Credits to Olduvai Gorge, LLC

Dear Mr. Glass:

By letter dated May 2, 2007, GlassRatner, on behalf of BCP Liquidating LLC (BCP), notified the Department that BCP's remaining Emission Reduction Credits (ERC) will be sold to Olduvai Gorge, LLC (AI 150564).

This letter serves to acknowledge the transfer of the following ERC balances. Per LAC 33:III.617.C.3, the role of the Department in the transfer of an ERC certificate shall be limited to providing information to the public, documenting ERC transfers, and registering ERC certificates. The department's banking database shall be adjusted accordingly.

Project	VOC	O ₃ NO _x ¹	Non-O ₃ NO _x ²	Expiration Date ³
Acetylene AE-0-96-0170	90.02	0	0	April 1, 2009
Acetylene Shutdown	13.28	0	156.88	January 1, 2011
Methanol Shutdown	0	2.15	345.17	January 1, 2011
Ammonia/Urea Shutdown ⁴	1.80	0	0	July 31, 2010

¹Ozone season NO_x

²Non-ozone season NO_x

³Any permit relying on the reductions as offsets must be issued on or before this date.

⁴Application

Upon request of the applicant, the Air Permits Division has not reevaluated the reductions to ensure they remain creditable in accordance with LAC 33:III.Chapter 6. Reductions must be surplus, permanent, quantifiable, and enforceable in order to qualify as ERC.

ENVIRONMENTAL SERVICES

: PO BOX 4313, BATON ROUGE, LA 70821-4313

P:225-219-3181 F:225-219-3309

WWW.DEQ.LOUISIANA.GOV

Mr. Ron Glass
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If you have any questions, please call Bryan D. Johnston of the Air Permits Division at (225) 219-3118.

Sincerely,



Chuck Carr Brown, Ph.D.
Assistant Secretary

5/25/07

Date

CCB:BDJ

c: Lauren Kisling
Cantor Fitzgerald Brokerage LP
110 E. 59th Street
New York, NY 10022



AIR PERMIT ROUTING/APPROVAL SLIP-Misc.



AI No.	121 722	Company	BCP Liquidating LLC	Date Received	5/2/07
Activity No.	PER 20070001	Facility	N/A		
CDS No.	N/A	Permit No.	N/A	Expedited Permit	<input type="checkbox"/> yes <input checked="" type="checkbox"/> no

Variance	Exemption (Inc. CTS)	ATC	Case by Case	Add'l. Info Request	Company Notification Letter	Letter	Other: <u>Banking</u>
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>					

1. Technical Review		Approved	Date received	Date forwarded	Comments
Permit Writer	BDJ	BDJ		5/24/07	Transfer of ERC
Air Quality / Modeling		-			
Toxics		-			5/29/07
PSD/NNSR		-			
Technical Advisor		-			
Supervisor		-			

2. Final Approval		Approved	Date received	Date forwarded	Comments
Supervisor		-			
Manager		-			
Administrator		-			
Assistant Secretary		CCS		5/25/07	

Answer the following:		Comments
Fee Assessment Created	<input type="checkbox"/> yes <input type="checkbox"/> no	No fee required.