

MAIN FILE

BCP LIQUIDATING LLC
1555 Cottondale Dr., Suite 2
Baton Rouge, LA 70815

Phone (225) 924-4187

Fax (225) 924-4188

January 24, 2006

Certified Mail 7000 1530 0004 6803 2171
Return Receipt Requested

Mr. Bryan Johnston
Office of Environmental Services
Louisiana Department of Environmental Quality
P. O. Box 4313
Baton Rouge, LA 70884

121722

2006 FEB - 7 PM 2:22
ERC - DEQ

Re: NOx ERC Transfer Request

Dear Mr. Johnston:

BCP Liquidating LLC (BCP), successor to Borden Chemicals and Plastics Operating Limited Partnership, wishes to transfer 65.5 tons per year (tpy) of its Ozone Season NOx Emission Reduction Credits (ERCs) and 91.6 tpy of its non-Ozone Season NOx ERCs to Shintech Louisiana, LLC (Shintech). Each type of ERC transfer will be discussed below.

Ozone Season NOx ERCs

The Ozone Season NOx ERCs were created by Borden Chemicals and Plastics at their Ascension Parish facility in Geismar, Louisiana. At the conclusion of the May 3, 2005 transfer of four tpy of Ozone Season NOx ERCs to Air Products and Chemicals, Inc. (item number 121722PER 20050002), there remained 67.65 tpy of these ERCs in the LDEQ Emission Reduction Credits Banking System associated with the BCP Methanol Plant Permit Number 2303 (Activity Tracking Number 20020001 and Agency Interest Number 1138). Shintech has agreed to purchase 65.5 tpy of these Ozone Season NOx ERCs.

Non-Ozone Season NOx ERCs

The Non-Ozone Season NOx ERCs were also created by Borden Chemicals and Plastics at their Ascension Parish facility in Geismar, Louisiana. These ERCs have been banked in the LDEQ Emission Reduction Credit Banking System associated with three (3) permits. Shintech has agreed to purchase 91.6 tpy of Non-Ozone Season NOx ERCs from the Methanol Plant (Permit 2303 and Activity Tracking Number PER 20020001) bank. This bank currently contains 436.77 tpy of available Non-Ozone Season NOx ERCs.

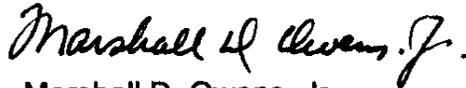
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Mr. Johnston
Louisiana Department of Environmental Quality
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Shintech Louisiana, LLC will utilize these transferred ERCs at a future date at their Iberville or West Baton Rouge Parish production sites.

We would appreciate it if this request for transfer could be processed as expeditiously as possible including all of the required certifications. The parties request that LDEQ proceed with notice and comment to approve the proposed transfer of credits. A copy of the transfer certificate for the last transfer to Air Products and Chemicals, Inc. is included for your reference. Thank you for your assistance. If any questions arise, please contact me at (225) 924-4187 (office) or (225) 892-1058 (cell).

Sincerely,



Marshall D. Owens, Jr.

MDO:jg

Enclosure

Cc: Mr. Michael Fuqua, GlassRatner Advisory & Capital Group
Mr. James Bell, Shintech Louisiana, LLC



State of Louisiana
Department of Environmental Quality



KATHLEEN BABINEAUX BLANCO
GOVERNOR

MIKE D. McDANIEL, Ph.D.
SECRETARY

Certified Mail No.: 7002 0460 0002 6051 7473

Mr. Marshall Owens
BCP Liquidators LLP
1555 Cottdale Dr., Suite 2
Baton Rouge, LA 70815

Agency Interest No. 121722
Activity No. PER20050002

RE: Emission Reduction Credits, BCP Liquidators LLP, Geismar, Ascension Parish, Louisiana

Dear Mr. Owens:

Please find enclosed your NO_x Emission Reduction Credit (ERC) Certificate. The NO_x balance of 67.65 tons reflects the transfer of 4 tons to Air Products and Chemicals, Inc. – Syngas Plant (AI 2679, Activity Number PER20050003). If you have any questions, please call Keith Jordan at (225) 219-3613.

Sincerely,

Chuck Carr Brown, Ph.D.
Assistant Secretary

5/3/05

Date

c: EPA Region VI

Louisiana Department of Environmental Quality Emission Reduction Credit Certificate

Item number: 121722PER20050002

Owner: BCP Liquidators L.P.A

Phone Number: 225-924-4187

Company Address: 1555 Cottondale Dr., Suite 2
Baton Rouge, LA 70815

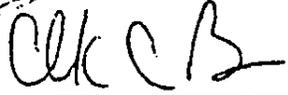
EMISSION REDUCTION INFORMATION

Physical Location: Geismar
Ascension Parish

Method of ERC creation: Transfer of 4 tons of ozone season credits to Air Products and Chemicals, Inc.

Pollutant: Ozone Season NO_x ERC Balance: 67.65 Tons Offsets

Date of emission reduction: 1/1/2001
Permit Number: 2303, 2021 (M-1), and 2699-V1


Assistant Secretary

5/3/05

Date